

EXECUTIVE OFFICE OF THE PRESIDENT
COST OF LIVING COUNCIL

WASHINGTON, D. C. 20006

October 27, 1971

MEMORANDUM TO FEDERAL DEPARTMENTS AND AGENCIES

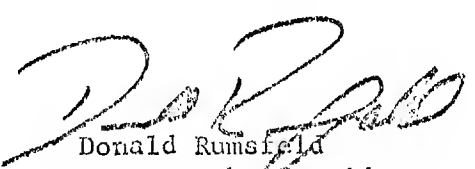
Since the announcement of the President's Economic Stabilization Program in mid-August, you have generously provided the Cost of Living Council with highly effective personnel and staff assistance. You have, thereby, made a vital contribution to the success of the Phase I 90-day freeze -- a crucial stage of the President's program. On behalf of the Cost of Living Council, I want to express our deep appreciation and gratitude for your splendid cooperation.

On November 14, Phase II will begin. Many planning and transitional operations are presently underway. These activities are expected to continue for a limited period beyond the initiation of the post-freeze stage. It will be during this time that your continued cooperation and support will be vital to the economic well-being of the nation.

Accordingly, until the post-freeze program is established, I request that you continue to make available to the Council and the other Stabilization Agencies, including the Pay Board and Price Commission, the personnel and supporting staff services which you are presently providing. The experience and expertise acquired by each and every employee involved in Phase I will be essential inputs to the successful transition from Phase I to Phase II. ✓

Although it is extremely difficult, if not impossible, to predict the precise duration of the transition period, it seems reasonable to assume that Phase II will be substantially operational by December 1, 1971.

In view of the high quality of the staff and services you have been providing, your contribution to the President's program has not been without cost to your organization. However, I am confident that these sacrifices will be more than offset by the successful stabilization of the nation's economy.


Donald Rumsfeld
Counsellor to the President